



CANON FINANCIAL SERVICES, INC.

SECTION 179 FOR 2024!



- Deduct the full purchase price of qualifying equipment and/or software.
- Lease up to \$3,050,000 of equipment during 2024.
- Take up to \$1,220,000 of the Section 179 deduction, with a cap on total equipment purchases up to \$3,050,000. Once this limit is surpassed, the Section 179 deduction is reduced, dollar for dollar, by the amount the acquisitions exceed.

Equipment Being Leased Using \$1.00 Purchase Option (Example)

Equipment Cost*	\$50,000
Section 179 Tax Deduction	\$50,000
Total First-Year Deduction	\$50,000
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Your Deduction for 2024 (Using 21% Tax Bracket)	\$10,500
Equipment Cost After Deduction:	\$39,500

Please consult your tax advisor regarding Section 179 and bonus depreciation limitations and qualifications.

Contact Your CFS Account Representative Today!